

2022 LIMIT / WAGE BASE WORKSHEET

| FEDERAL INFORMATION | | Transportation Benefits | | UI State Wage Base (cont) | |
|--|--------------------|--------------------------------|-----------------|--|------------|
| Minimum Wage | \$7.25 | Qualified Parking | \$280 | Mississippi | \$14,000 |
| Federal Contracts Minimum Wage | \$15.00 | Transit Pass | \$280 | Missouri | \$11,000 |
| Maximum Tip Credit | \$5.12 | Per Diem Rate – High Cost | \$296 | Montana | \$38,100 |
| | | Per Diem Rate – Low Cost | \$202 | Nebraska** | \$9,000 |
| Social Security Wage Base | \$147,000 | | | Nevada | \$36,600 |
| Social Security Rate (EE & ER) | 6.20% | Annual 401K Plan Limits | | New Hampshire | \$14,000 |
| Medicare Wage Base No Limit | No Limit | 401k Elective Deferrals | \$20,500 | New Jersey | \$39,800 |
| Medicare Rate (EE & ER) | 1.45% | Defined Contribution | \$61,000 | New Mexico | \$28,700 |
| Medicare Rate > \$200,000 (EE Only) | 2.35% | Compensation | \$305,000 | New York | \$12,000 |
| | | Catch-Up Contributions | \$6,500 | North Carolina | |
| FICA THRESHOLD | | Highly Compensated Employees | \$135,000 | North Dakota | |
| Election Workers | \$2,000 | Non-401k Related Limits | | Ohio | \$9,000 |
| Domestic Employees | \$2,400 | 403(b)/457 Elective Deferrals | \$20,500 | Oklahoma | \$24,800 |
| | | SIMPLE Employee Deferrals | \$14,000 | Oregon | |
| FUTA Wage Base | \$7,000 | SIMPLE Catch-Up Deferrals | \$3,000 | Pennsylvania | \$10,000 |
| FUTA Effective Rate* | 0.60% | SEP Minimum Compensation | \$650 | Puerto Rico | |
| *FUTA Rate unless credit reduction | | SEP Compensation | \$305,000 | Rhode Island* | |
| Foreign Earned Income Exclusion | \$112,000 | UI State Wage Base | WageBase | South Carolina | \$14,000 |
| Adoption Assistance | \$14,890 | Alabama | \$8,000 | South Dakota | \$15,000 |
| FSA Contribution Limit Medical | \$2,850 | Alaska | | Tennessee | |
| Dependent Care Assistance | \$5,000 | Arizona | \$7,000 | Texas | \$9,000 |
| HSA Contribution Limit Employee and | | Arkansas | | Utah | |
| Individual | \$3,650 | California | \$7,000 | Vermont | |
| Family | \$7,300 | Colorado | \$17,000 | Virgin Islands | |
| Catch-Up (age 55 or older) | \$1,000 | Connecticut | \$15,000 | Virginia | \$8,000 |
| HDHP Min Ded/Max Out-of-Pocket | | Delaware | | Washington | \$62,500 |
| Individual | \$1,400 / \$7,050 | District of Columbia | \$9,000 | West Virginia | \$12,000 |
| Family | \$2,800 / \$14,100 | Florida | \$7,000 | Wisconsin | \$14,000 |
| Medical Savings Account (MSA) | | Georgia | \$9,500 | Wyoming | \$27,300 |
| Single | | Hawaii | | **NE highest UI tax rate group is \$ | |
| Deductible | \$2,450 - \$3,700 | Idaho | | *RI highest UI tax rate group is \$ | |
| Max Out-of-Pocket Expense | \$4,950 | Illinois | | Legal Banking Holidays | |
| Family | | Indiana | \$9,500 | New Year's Day Saturday | *1/1/2022 |
| Deductible | \$4,950 - \$7,400 | Iowa | \$34,800 | Martin Luther King Jr Monday | 01/17/2022 |
| Max Out-of-Pocket Expense | \$9,050 | Kansas | \$14,000 | Presidents Day Monday | 02/21/2022 |
| Mileage Rates | | Kentucky | \$11,100 | Memorial Day Monday | 05/30/2022 |
| Standard Business | | Louisiana | \$7,700 | Juneteenth Monday | 06/20/2022 |
| Moving (Military Expense Only) | | Maine | \$12,000 | Independence Day Monday | 07/05/2022 |
| Charitable | | Maryland | \$8,500 | Labor Day Monday | 09/05/2022 |
| | | Massachusetts | \$15,000 | Columbus Day Monday | 10/10/2022 |
| | | Michigan* | | Veteran's Day Friday | 11/11/2022 |
| | | Minnesota | | Thanksgiving Day Thursday | 11/24/2022 |
| | | | | Christmas Day Monday | 12/26/2022 |
| | | | | *Holiday on Saturday Banks Open Preceding Friday | |



Revision 11/11/2021

DISCLAIMER: This information is intended to be guidelines only and not to be considered advice and believe to be accurate as of revision date. Please note that not all states follow Federal rules and regulations.