

2018 LIMIT / WAGE BASE WORKSHEET

FEDERAL INFORMATION		Transportation Benefits		UI State Wage Base (cont)	
Minimum Wage	\$7.25	Qualified Parking	\$260	Minnesota	\$32,000
Federal Contracts Minimum Wage	\$10.35	Transit Pass	\$260	Mississippi	\$14,000
Maximum Tip Credit	\$5.12	Per Diem Rate – High Cost	\$284	Missouri	\$13,000
		Per Diem Rate – Low Cost	\$191	Montana	\$32,000
Social Security Wage Base	\$128,400			Nebraska	\$9,000
Social Security Rate (EE & ER)	6.20%	Annual 401K Plan Limits		Nevada	\$30,500
Medicare Wage Base No Limit	No Limit	401k Elective Deferrals	\$18,500	New Hampshire	\$14,000
Medicare Rate (EE & ER)	1.45%	Defined Contribution	\$55,000	New Jersey	\$33,700
Medicare Rate > \$200,000 (EE Only)	2.35%	Compensation	\$275,000	New Mexico	\$24,200
		Catch-Up Contributions	\$6,000	New York	\$11,100
		Highly Compensated Employees	\$120,000	North Carolina	\$23,500
FICA THRESHOLD				North Dakota	\$35,500
Election Workers	\$1,800	Non-401k Related Limits		Ohio	\$9,500
Domestic Employees	\$2,100	403(b)/457 Elective Deferrals	\$18,500	Oklahoma	\$17,600
		SIMPLE Employee Deferrals	\$12,500	Oregon	\$39,300
FUTA Wage Base	\$7,000	SIMPLE Catch-Up Deferrals	\$3,000	Pennsylvania	\$10,000
FUTA Effective Rate*	0.60%	SEP Minimum Compensation	\$600	Puerto Rico	\$7,000
FUTA Rate unless credit reduction		SEP Compensation	\$275,000	Rhode Island	\$23,000
Foreign Earned Income Exclusion	\$103,900			South Carolina	\$14,000
Adoption Assistance	\$13,810	UI State Wage Base		South Dakota	\$15,000
FSA Contribution Limit Medical	\$2,650	Alabama	\$8,000	Tennessee	\$7,000
Dependent Care Assistance	\$5,000	Alaska	\$39,500	Texas	\$9,000
		Arizona	\$7,000	Utah	\$34,300
HSA Contribution Limit Employee and		Arkansas	\$10,000	Vermont	\$17,600
Individual	\$3,450	California	\$7,000	Virgin Islands	\$24,200
Family	\$6,850	Colorado	\$12,600	Virginia	\$8,000
Catch-Up (age 55 or older)	\$1,000	Connecticut	\$15,000	Washington	\$47,300
		Delaware	\$16,500	West Virginia	\$12,000
HDHP Min Ded/Max Out-of-Pocket		District of Columbia	\$9,000	Wisconsin	\$14,000
Individual	\$1,350 / \$6,650	Florida	\$7,000	Wyoming	\$24,700
Family	\$2,700 / \$13,300	Georgia	\$9,500		
		Hawaii	\$45,900		<i>*RI highest UI tax rate group is \$24,500</i>
Medical Savings Account (MSA)		Idaho	\$38,200	Legal Banking Holidays	
Single		Illinois	\$12,960	New Year's Day Monday	01/01/2018
Deductible	\$2,300 - \$3,450	Indiana	\$9,500	Martin Luther King Jr Monday	01/15/2018
Max Out-of-Pocket Expense	\$4,550	Iowa	\$29,900	Presidents Day Monday	02/19/2018
Family		Kansas	\$14,000	Memorial Day Monday	05/28/2018
Deductible	\$4,550 - \$6,850	Kentucky	\$10,200	Independence Day Wednesday	07/04/2018
Max Out-of-Pocket Expense	\$8,400	Louisiana	\$7,700	Labor Day Monday	09/03/2018
		Maine	\$12,000	Columbus Day Monday	10/08/2018
Mileage Rates		Maryland	\$8,500	Veteran's Day Sunday*	11/11/2018
Standard Business	\$0.545	Massachusetts	\$15,000	Thanksgiving Day Thursday	11/22/2018
Medical or Moving	\$0.18	Michigan*	\$9,000	Christmas Day Monday	12/25/2018
Charitable	\$0.14				
		<i>*MI - delinquent employers \$9,500</i>		<i>*non-business day - banking not affected</i>	



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